

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Thailand

Rice Price - Weekly

Weekly Rice Price Update

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Report Highlights:

TH5153 – Export prices were virtually unchanged due to quiet trading. The government sold 37,413 metric tons of “rotten” rice to a power plant and a fertilizer producer.

Post:
Bangkok

Author Defined:
Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending December 21, 2015									
Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	690	-	-	710	770	700	-	718	719
WR 100 B	358	-	370	365	365	357	370	364	364
PB 100%	353	-	365	353	360	354	365	358	358
PB 5%	348	-	360	348	355	349	360	353	353
WR 5%	346	-	360	350	355	345	360	353	353
WR 10%	-	-	-	-	-	343	-	343	343
WR 15%	-	-	-	-	-	341	-	341	341
WR 25%	-	-	-	-	-	-	-	-	-
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-
Exchange rate: 36 baht U.S.\$									
Source: Average actual prices received from exporters									

Export prices were virtually unchanged from the previous week due to quiet trading. The government agreed to sell 37,413 metric tons of non-food/non-feed grade rice in the tender which was issued on December 1, 2015. The bids were finalized at 5,020 – 5,420 baht per metric ton (\$139-150/MT) compared to the purchase price of 22,730 baht per metric ton (\$630/MT, milled equivalent) under the previous government's pledging programs. Sources reported that 16,183 metric tons will be used for fuel in a rice-husk power plant and 21,230 metric tons for bio-fertilizer production.

Rice Export Update

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for December 14-20, 2015 totaled 65,807 metric tons, down 33,236 metric tons from the previous week and down 26,247 metric tons from the four-week moving average of 92,054 metric tons (Table 2). Rice exports from January 1 – December 20, 2015, totaled 4,241,636 metric tons, down 18 percent from the same period last year.

Table 2: Weekly rice exports (excluding fragrant rice)

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
Oct 18	90,999	106,515	3,497	4,241	-17.5
Oct 25	87,297	96,057	3,585	4,360	-17.8
Nov 1	97,818	94,529	3,682	4,465	-17.6
Nov 8	49,877	81,498	3,732	4,547	-17.9
Nov 15	58,118	73,278	3,791	4,653	-18.5
Nov 22	82,925	72,185	3,873	4,761	-18.6
Nov 29	101,387	73,077	3,975	4,868	-18.4
Dec 6	101,979	82,957	4,077	4,980	-18.1
Dec 13	99,043	96,334	4,176	5,126	-18.5
Dec 20 (P)	65,807	92,054	4,242	5,197	-18.4

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, starting May 1, 2013, the data will not include 100% - 25% grade white rice exports. The reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice and white rice (100%-25% grades) export data. FAS/BKK will report only official export numbers available from the Board of Trade of Thailand. The reader should bear in mind the difference between the data.

Source: Board of Trade of Thailand